



To: Metro Council Members

From: Douglas Peters, Finance Officer, The Fairgrounds Nashville

Cc: Laura Schloesser, Executive Director of The Fairgrounds Nashville
Kenneth W. Sanders, Assistant Director of The Fairgrounds Nashville
Tony Neumaier, Assistant Finance Director
Mike Curl, Metro Council
Mike Jameson, Metro Council
Brandon Hess, Revenue Analyst
Roseanne Hayes, Metro Council

Date: March 21, 2017

RE: Monthly Financial Reports for the Fairgrounds Nashville FY 2016-17

Earned revenues for the month of February were approximately \$304,757. The Flea Market was busy and overall building rentals were up in February. Concessions commissions picked back up in February due to increased attendance at the events during the month.

Expenses for the month of February were approximately \$249,804. Salaries and overtime were approximately \$85,945 and two payrolls were recorded in the General Ledger. Utility expenses were down in February by \$12,953 but remain over plan for the year.

Please contact me or Laura Schloesser with any questions.

Metro Government of Nashville
 Monthly Budget Accountability Report
 As of February 28, 2017

State Fair Board
 Fund 60156

Groups	Prior Year Budget	PY Budget Thru Current Mo.	PY Actuals Thru Current Mo.	PY % Thru Current Mo.	Prior YTD Variance	Current Annual Budget	CY Budget Thru Current Mo.	Current Mo. Actuals	Actuals Thru Current Mo.	YTD % Thru Current Mo.	YTD Variance	FY14-FY13 Act. Variance	Notes
EXPENSES & TRANSFERS:													
Salaries:													
Regular Pay	1,033,300	688,867	674,420	97.9%	14,447	1,080,200	720,133	82,190	734,983	102.1%	(14,850)	60,563	Note 1
Overtime	40,000	26,667	56,012	210.0%	(29,345)	26,500	17,667	3,755	66,797	378.1%	(49,131)	10,785	Note 2
All Other Salary Codes	12,600	8,400	(32,104)	-382.2%	40,504	12,600	8,400	1,645	(27,786)	-330.8%	36,186	4,318	Note 3
Total Salaries	1,085,900	723,933	698,328	96.5%	25,605	1,119,300	746,200	87,590	773,995	103.7%	(27,795)	75,666	
Fringes	496,900	331,267	264,264	79.8%	67,003	438,300	292,200	32,114	281,272	96.3%	10,928	17,008	Note 4
Other Expenses:													
Utilities	643,500	429,000	423,105	98.6%	5,895	596,200	397,467	44,832	447,776	112.7%	(50,310)	24,671	Note 5
Professional & Purchased Services	384,100	256,067	304,583	118.9%	(48,516)	361,900	241,267	38,121	312,042	129.3%	(70,775)	7,459	Note 6
Travel, Tuition & Dues	0	0	1,692	0.0%	(1,692)	700	467	0	10,067	2157.3%	(9,601)	8,375	Note 7
Communications	123,300	82,200	83,297	101.3%	(1,097)	107,800	71,867	7,963	82,329	114.6%	(10,462)	(968)	Note 8
Repairs & Maintenance Services	291,200	194,133	91,811	47.3%	102,323	162,700	108,467	1,790	108,832	100.3%	(366)	17,022	Note 9
Internal Service Fees	50,800	33,867	32,467	95.9%	1,400	81,900	54,600	6,825	54,600	100.0%	0	22,133	Note 10
All Other Expenses	366,500	244,333	290,076	118.7%	(45,743)	421,500	281,000	30,567	295,882	105.3%	(14,882)	5,805	Note 11
Total Other Expenses	1,859,400	1,239,600	1,227,030	99.0%	12,570	1,732,700	1,155,133	130,099	1,311,528	113.5%	(156,395)	84,498	
Transfers to Other Funds & Units	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
TOTAL EXPENSES & TRANSFERS	3,442,200	2,294,800	2,189,623	95.4%	105,177	3,290,300	2,193,533	249,804	2,366,795	107.9%	(173,262)	177,172	
REVENUES & TRANSFERS:													
Charges, Commissions & Fees	3,267,100	2,178,067	2,091,397	96.0%	86,669	3,290,300	2,193,533	304,757	2,192,753	100.0%	780	101,356	Note 12
Other Governments & Agencies													
Federal Direct	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Fed Through State Pass-Through	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Fed Through Other Pass-Through	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
State Direct	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Other Government & Agencies:	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Total Other Governments & Agencies	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	Note 13
Other Revenue:													
Property Taxes	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Local Option Sales Tax	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Other Tax, Licences & Permits	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Fines, Forfeits & Penalties	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Compensation from Property	0	0	0	0.0%	0	0	0	(2,112)	(2,112)	0.0%	2,112	(2,112)	
Miscellaneous Revenue	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	
Total Other Revenue	0	0	0	0.0%	0	0	0	(2,112)	(2,112)	0.0%	2,112	(2,112)	Note 14
Transfers From Other Funds & Units	0	0	72,952	0.0%	(72,952)	0	0	0	88,999	0.0%	(88,999)	16,047	Note 15
TOTAL REVENUE & TRANSFERS	3,267,100	2,178,067	2,164,349	99.4%	13,717	3,290,300	2,193,533	302,646	2,279,640	103.9%	(86,107)	115,291	